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TERM LOAN SCHEME FOR EXTENDING QUASI EQUITY (RISK CAPITAL) ASSISTANCE TO MSME

Purpose	To Assist the deserving MSMEs in the form of quasi equity by extending term loans.
Nature of Facility	Term Loan.
Quantum of loan	Minimum: Rs 25.00 lakhs Maximum: Rs 10.00 Crores subject to Sub- debt assistance not exceeding 1/3rd of the Post-project TNW.
Eligibility	<ol style="list-style-type: none">1. MSME who are enjoying credit facilities with us - 3 years profitable track record with 2 preceeding years satisfactory banking credit records.2. MSME who are NOT enjoying credit facilities with us- 3 years profit track records of promoters or their concerns in same line of activity. Satisfactory market report and OPL from existing banker.
Security	Hypothecation of movable asset, mortgage of immovable asset and collateral securities / CGTMSE in case of sole banking. Creation of II charge on current and fixed asset and collateral securities in case of consortium /MBA assistance
CGTMSE	All Eligible loans sanctioned under MSME without any collateral security/ third party guarantee are to be covered under CGTMSE.
Interest	As per prevailing guidelines linked to RLLR.
Repayment	7 years including Moratorium.

Conditions apply. The information provided above is only illustrative and not exhaustive.

Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: hosbu@canarabank.com